



COMMONWEALTH OF AUSTRALIA

PARLIAMENTARY DEBATES



THE SENATE

BILLS

Superannuation Legislation Amendment (Reform of Self Managed Superannuation Funds Supervisory Levy Arrangements) Bill 2013

Second Reading

SPEECH

Thursday, 16 May 2013

BY AUTHORITY OF THE SENATE

SPEECH

Date Thursday, 16 May 2013
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Questioner
Speaker Cormann, Sen Mathias

Source Senate
Proof No
Responder
Question No.

Senator CORMANN (Western Australia) (13:44): The coalition does not like the Superannuation Legislation Amendment (Reform of Self Managed Superannuation Funds Supervisory Levy Arrangements) Bill 2013. What is described in Orwellian fashion as 'reform of self-managed superannuation' is, in fact, nothing but another Labor Party grab for cash. After five years of Labor's fiscal mismanagement, people across Australia are, every day, being asked to pay the price for the incompetence of our Treasurer, Mr Swan. But, given the circumstances we are in, given the fiscal mess Mr Swan has created, the coalition has no choice but not to oppose the bill.

Question agreed to.

Bill read a second time.