



COMMONWEALTH OF AUSTRALIA

PARLIAMENTARY DEBATES



THE SENATE

BILLS

Interactive Gambling Amendment Bill 2016

In Committee

SPEECH

Monday, 20 March 2017

BY AUTHORITY OF THE SENATE

SPEECH

Date Monday, 20 March 2017
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Questioner
Speaker Xenophon, Sen Nick

Source Senate
Proof No
Responder
Question No.

Senator XENOPHON (South Australia) (21:46): The minister is concerned about unintended consequences. I will tell you what the consequences will be. Fewer people will go broke, fewer people will go bankrupt and fewer people will lose their homes. Credit betting should not be allowed under any circumstances. What is there to consider or consult about? It is rapacious conduct on the part of gambling operators to offer credit betting, particularly to people who have no prospect of paying it back unless they end up selling their assets. I would urge the government to reconsider its position. I know that my colleague Senator O'Neill wishes to contribute to the debate.