



COMMONWEALTH OF AUSTRALIA

PARLIAMENTARY DEBATES



**HOUSE OF REPRESENTATIVES**

**BILLS**

**Trust Recoupment Tax Amendment  
(Temporary Budget Repair Levy) Bill 2014**

**Second Reading**

**SPEECH**

**Tuesday, 13 May 2014**

BY AUTHORITY OF THE HOUSE OF REPRESENTATIVES

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## SPEECH

**Date** Tuesday, 13 May 2014  
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**Questioner**  
**Speaker** Ciobo, Steven, MP

**Source** House  
**Proof** No  
**Responder**  
**Question No.**

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**Mr CIOBO** (Moncrieff—Parliamentary Secretary to the Treasurer) (20:43): I move:

That this bill be now read a second time.

The Trust Recoupment Tax Amendment (Temporary Budget Repair Levy) Bill 2014 forms part of a package of bills that ensures that tax rates set by reference to the top personal marginal tax rate, or by calculations comprising that rate, also reflect the introduction of the temporary budget repair levy.

This bill contains consequential amendments to the Trust Recoupment Tax Act 1985.

These consequential amendments will maintain the integrity and fairness of the tax system, and minimise the opportunities for avoiding the levy.

Further details of the bill are set out in the explanatory memorandum already tabled.

Debate adjourned.

**House adjourned at 20:44**