SUPPLY BILL (No. 1) 1978-79

Date Introduced: 10 May 1978
House: House of Representatives
Presented by: Hon. J. Howard, M.P., Treasurer and Acting Minister for Finance

Short Digest of Bill

Purpose

To provide interim appropriations for the ordinary annual services of the Government for about the first five months of 1978-79 until the Appropriation Bill (No. 1) for 1978-79 is passed.

Background

Since the main part of the Budget for 1978-79 (Appropriation Bills (Nos. 1 and 2)) is normally not introduced until August and not passed until October or November, interim appropriations have to be made through these Supply Bills to cover expenditure in the first few months. Appropriation Bills (Nos. 1 and 2) subsume the amounts in Supply Bills (Nos. 1 and 2) respectively.

Supply Bill (No. 1) 1978-79 provides for a total amount 9% greater than that in last year's Supply Bill, reflecting the inflation rate.

Provisions

Clause 3 permits the appropriation of $3,844,039,000 from the Consolidated Revenue Fund for the purposes specified in the Schedule in 1978-79.

Clause 4 permits the appropriation between 30 June 1978 and 30 November 1978 of additional moneys for increases in wage and salary award rates after 1 May 1978.

Finance, Industries, Trade and Development Group

10 May 1978

LEGISLATIVE RESEARCH SERVICE