PARLIAMENT OF AUSTRALIA
DEPARTMENT OF THE PARLIAMENTARY LIBRARY

EXCISE TARIFF AMENDMENT BILL (NO. 2) 1979

Date Introduced: 5 June 1979
House: House of Representatives
Presented by: Hon. W. Fife, M.P., Minister for Business and Consumer Affairs

Short Digest of Bill

Purpose

To enact the increase in excise duty on naturally occurring liquefied petroleum gas (LPG) from $13 to $14 per kilolitre introduced into Parliament on 2 May 1979 by Excise Tariff Proposals No. 4.

Background

This increase in duty has the effect of taxing away from the producers of LPG in Bass Strait (Esso-BHP) the benefits of the increase in the domestic price from $83 to $110 per tonne effective from 30 April 1979.

That price increase for naturally occurring LPG parallels the price increase for ex-refinery LPG approved by the P.J.T. to bring the price approximately to the export parity price.

The previous price increase for naturally occurring LPG was from $67 to $83 per tonne. This was also accompanied by an increase in excise duty from $12.60 to $13 per kilolitre as from 1 December 1978, to be enacted by the Excise Tariff Amendment Bill 1979 introduced into the House on 24 May 1979 (see Digest).

Provisions

Clause 2 deems the Act to have come into operation on 3 May 1979.

Clause 3 amends para. 17(c)(2) of the Schedule to the Excise Tariff Act 1921 to increase the duty on naturally occurring LPG from $13 to $14 per kilolitre.