SUPPLY BILL (No. 1) 1980-81

Date Introduced: 22 April 1980
House: House of Representatives
Presented by: Hon. E. Robinson, M.P., Minister for Finance

Purpose

To provide interim appropriations for the ordinary services of the Government for the period 1 July 1980 to 30 November 1980.

Background

In the period between 1 July and the time of the Budget when Appropriation Bills (Nos. 1 and 2) are passed, authority to spend is obtained from Supply Acts Nos. 1 and 2. The amounts authorised in these Acts are later subsumed by Appropriation Acts Nos. 1 and 2 in the Budget appropriations for the financial year to which the expenditures relate.

Supply Bill No. 1 seeks appropriations for government current expenditure amounting to some $4,247 million, together with an amount of $100 million for an advance to the Minister for Finance. The advance is provided to enable the Minister for Finance to meet any unexpected commitments for which there is at the time no authorising legislation.

In his Second Reading Speech the Minister emphasised that the Bill was not to be interpreted as in any way anticipating decisions yet to be taken in respect of the 1980-81 Budget.

Provisions

Clause 3 permits the appropriation of $4,246,899,000 from the Consolidated Revenue Fund for the purposes specified in the Schedule in respect of the financial year 1980-81.
Clause 4 permits the appropriation of amounts estimated to be necessary for the payment of increases in wage and salary award rates after 1 April 1980. The amount is specified in the Schedule as $100 million.

Finance, Industries, Trade & Development Group

2 May 1980

LEGISLATIVE RESEARCH SERVICE