PETROLEUM (SUBMERGED LANDS) (PRODUCTION LICENCE FEES) AMENDMENT BILL 1980

Date Introduced: 23 April 1980
House: House of Representatives
Presented by: Rt. Hon. J.D. Anthony, M.P.,
Minister representing the Minister for National Development and Energy

Short Digest of Bill

Purpose

To ensure that production licence fees are received by the Designated Authority on behalf of the Commonwealth; and to increase the level of fees.

Background

See Digest of the Petroleum (Submerged Lands) Amendment Bill 1980.

Provisions

Clause 5 amends section 7 of the Petroleum (Submerged Lands) (Production Licence Fees) Act 1967 so that fees and other amounts are received by the Designated Authority on behalf of the Commonwealth.

Clause 4 amends section 4 by tripling the amount of the licence fee. This increase does not apply to a year of the term of a licence which has commenced before the Bill is proclaimed.