PETROLEUM (SUBMERGED LANDS) (PIPELINE LICENCE FEES)
AMENDMENT BILL 1980

Date Introduced: 23 April 1980
House: House of Representatives
Presented by: Rt. Hon. J.D. Anthony, Minister representing the Minister for National Development and Energy

Purpose

To ensure that pipeline licence fees are received by the Designated Authority on behalf of the Commonwealth; and to increase the level of fees.

Background

See Digest to Petroleum (Submerged Lands) Amendment Bill 1980.

Provisions

Clause 5 amends section 6 of the Petroleum (Submerged Lands) (Pipeline Licence Fees) Act 1967 so that fees and other amounts are received by the Designated Authority on behalf of the Commonwealth.

Clause 4 amends section 4 so that pipeline licence fees are calculated at the rate of $40 for every kilometre or part thereof instead of $20 for every mile or part thereof. The increase does not apply to a year of the term of a pipeline licence which commenced before the Bill is proclaimed.