Date Introduced: 2 April 1980
House: House of Representatives
Presented by: Hon. R.V. Garland, Minister for Business and Consumer Affairs

Short Digest of Bill

Purpose:
To allow the charging of fees in connexion with the proposed Securities Industry Bill.

Background:

Main Provisions:
Clause 2 states that the Act will be operational on the day the Securities Industry Act 1980 comes into operation.

Sub-clause 4(1) states that such fees (if any) as are prescribed will be payable to the Commonwealth in respect of lodging, registering, producing or issuing documents under the Securities Industry Act 1980. A document is deemed not to have been lodged until the fee has been paid.

Clause 5 allows the Governor-General to make regulations in accordance with advice consistent with Ministerial Council resolutions.