Date Introduced: 2 April 1980  
House: House of Representatives  

Short Digest of Bill

Purpose

To allow the charging of fees in connexion with the proposed new take-over code.

Background

See digest of the Companies (Acquisition of Shares) Bill 1980.

Main Provisions

Clause 2 states that the Act will be operational on the day on which the Companies (Acquisition of Shares) Act 1980 comes into operation.

Sub-clause 4 (1) states that such fees (if any) as are prescribed in the regulations will be payable to the Commonwealth in respect of lodging documents or making applications to the Commission under the Companies (Acquisition of Shares) Bill 1979. A document is deemed not to have been lodged until the fee has been paid.

Clause 5 allows the Governor-General to make regulations in accordance with advice consistent with Ministerial Council resolutions.

Finance, Industries, Trade & Development Group  
14 April 1980