PARLIAMENT OF AUSTRALIA
DEPARTMENT OF THE PARLIAMENTARY LIBRARY

AIRLINE EQUIPMENT (LOAN GUARANTEE) BILL 1980

Date Introduced: 27 March 1980
House: House of Representatives
Presented by: The Hon. R.J.D. Hunt, Minister for Transport.

Short Digest of Bill

Purpose

To guarantee loans raised by Ansett Transport Industries (Operations) Pty. Ltd., for the purchase of a Boeing 727-200 aircraft.

Background and Provisions

As part of the two airline policy Commonwealth guarantees have been provided for loans required by Ansett to finance aircraft purchases. Clause 4 provides for the Treasurer to guarantee up to $US12.2m against loans raised to purchase a Boeing 727-200 aircraft. Clause 5 specifies the usual conditions which must be satisfied before the Treasurer is allowed to give a guarantee.