Date Introduced: 28 February 1980
House: House of Representatives
Presented by: Mr. Garland, Minister for Business and Consumer Affairs

Short Digest of Bill

Purpose

To amend the Customs Act 1901 in consequence of the Customs Tariff (Uranium Concentrate Export Duty) Bill 1980.

Background

See the background in the Digest of the Customs Tariff (Uranium Concentrate Export Duty) Bill 1980.

Main Provisions

Clause 2 defines the commencement date to be the same as that for the Customs Tariff (Uranium Concentrate Export Duty) Act 1980 and clause 3 authorises collection of the duty.

Clause 4 amends s.152 of the Principal Act by adding a new sub-section (3) that will exempt agreements made for the sale of uranium from the provisions of s.152.

Section 152 gives the seller the right to increase the price of a good in the event that that good is subject to a new or increased duty.

The amendment ensures that a variation in duty levied on uranium concentrate will not disturb export prices that have been approved by the Minister for Trade and Resources.