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AUSTRALIAN CAPITAL TERRITORY TAX (VEHICLE REGISTRATION) BILL 1981

Date Introduced: 15 September 1981
House: House of Representatives
Presented by: Hon. J.W. Howard

Purpose

To impose tax in the Australian Capital Territory (the Territory) on the registration of vehicles.

Background

The Bill complements the Australian Capital Territory Taxation (Administration) Amendment Bill 1981 in relation to the proposed tax on vehicle registration, and declares the rate at which the tax will be payable and provides for exemptions from tax.

Main Provisions

Clause 2 proposes that the Bill will come into operation on such date as fixed by Proclamation; the Government has proposed 1 October 1981.

It is proposed in clause 4 of the Bill to impose tax in respect of vehicle registration, where application for registration is made after the commencement of the Bill. A rate of tax of $2 for each $100, or part of $100, of the market value of the vehicle is proposed in clause 5 of the Bill.

Clause 6 proposes the following exemptions from the tax:

(1) registration is applied for in the name of a person whose name the vehicle was last registered in the Territory or elsewhere in Australia;
(2) public hospitals, public benevolent institutions, religious institutions or public educational institutions;

- a diplomatic mission, and a member of such a
mission, in Australia of a government of a reciprocating country;
- certain permanently disabled persons; and
- trading stock for resale in the course of the business of a licensed vehicle dealer.

For further information, if required, contact:

Finance, Industries, Trade & Development Group

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