Date Introduced: 14 May 1981
House: House of Representatives
Presented by: Rt Hon. J.D. Anthony, Minister for Trade and Resources

Short Digest of Bill

Purpose

To provide for the payment of fees for exploration permits under the Minerals (Submerged Lands) Bill 1981.

Background

See Digest of Minerals (Submerged Lands) Bill 1981.

Main Provisions

Clause 4 provides for the payment by a permittee (Part IV - Division 2 - Minerals (Submerged Lands) Bill 1981) of a fee for every year of the term of a permit, calculated as the greater of $300 or $10 per block. Fees are payable within a month of the commencement of the permit or one month of the commencement of each new year of the permit. Clause 5 provides for an additional amount of 1% per day for late payment.

Fees and additional amounts are debts due to the Commonwealth recoverable in a court of competent jurisdiction and are received by the Designated Authority on behalf of the Commonwealth.

For further information, if required, contact:

27 May 1981

Law & Government Group
LEGISLATIVE RESEARCH SERVICE