Date Introduced: 14 May 1981
House: House of Representatives
Presented by: Rt. Hon. J.D. Anthony, Minister for Trade and Resources

Short Digest of Bill

Purpose

To provide for production licences fees under the Minerals (Submerged Lands) Bill 1981.

Background

See Digest of the Minerals (Submerged Lands) Bill 1981.

Main Provisions

Clause 4 provides for the payment of a fee by a licensee (Part IV, Division 3, Minerals (Submerged Lands) Bill 1981) of a fee payable for each year of the term of the licence, calculated at $100 per block. Fees are payable to the Designated Authority within a month of the commencement of the licence and within a month of each new year of the licence. There is provision in clause 5 for an additional amount of 1 per cent per day for late payment.

Fees and additional amounts are debts due to the Commonwealth recoverable in a court of competent jurisdiction. They are received by the Designated Authority on behalf of the Commonwealth (clause 6).

For further information, if required, contact:

27 May 1981
Law and Government Group
LEGISLATIVE RESEARCH SERVICE