MINERALS (SUBMERGED LANDS) (WORK AUTHORITY FEES) BILL 1981

Date Introduced: 14 May 1981
House: House of Representatives
Presented by: Rt. Hon. J.D. Anthony, Minister for Trade and Resources

Short Digest of Bill

Purpose

To provide for the payment of fees for works authorities under the Minerals (Submerged Lands) Bill 1981.

Background

See Digest to the Minerals (Submerged Lands) Bill 1981.

Main Provisions

Clause 4 provides for the payment by the registered holder of a works authority (Part IV - Division IV, Minerals (Submerged Lands) Bill 1981) of a fee payable for each year of the term of the authority, calculated at $10 for each hectare of the area. Fees are payable to the Designated Authority within a month after commencement of the term and within a month after the commencement of each new year of the term.

Clause 5 provides for an additional fee for late payment of 1 per cent per day.

Fees and additional amounts are debts due to the Commonwealth recoverable in a court of competent jurisdiction. They are received by the Designated Authority on behalf of the Commonwealth (clause 6).

For further information, if required, contact:

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