CUSTOMS AMPENDMENT (SECURITIES) BILL 1981

Date Introduced: 6 May 1981
House: House of Representatives
Presented by: Hon. J.C. Moore, Minister for Business and Consumer Affairs

Short Digest of Bill

Purpose

To vary the time the Bureau of Customs may retain securities taken for the purposes of the proposed Customs Tariff (Anti-Dumping) Act.

Background

Under the proposed Customs Tariff (Anti-Dumping) Act, the Bureau of Customs may receive securities for duties that may be payable by importers pending the outcome of investigations as to whether dumping has occurred or whether countervailing duties should be imposed.

Provisions

Clause 1 contains the short title.

Clause 2 empowers a Collector of Customs to vary the time the Customs may retain securities.

Sub-clause (1) of clause 3 provides that, in respect of countervailing securities, the period for which security may be held to be 4 months. In the case of anti-dumping securities, the period is also 4 months unless a request is received from an exporter to extend that period in which case the maximum period is 6 months.

Sub-clause (2) of clause 3 provides that the Bill will not apply to cases arising before it comes into force.

For further information, if required, contact:

Finance, Industries, Trade & Development Group
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