WHEAT TAX AMENDMENT BILL 1984

Date Introduced: 13 September 1984
House: House of Representatives
Presented by: Hon. John Kerin, M.P., Minister for Primary Industry

Short Digest of Bill

Purpose

To amend the Wheat Tax Act 1979 in order to extend, for the duration of the new wheat plan, the imposition of the wheat research tax on wheat not delivered to the Australian Wheat Board (AWB).

Background

This Bill forms part of the wheat marketing arrangements which are to apply for the 5 years commencing on 1 October 1984. Refer to the Bills digest for the Wheat Marketing Bill 1984.

The Wheat Tax Act 1957 provides for a tax to be imposed on wheat delivered to the AWB. Funds raised by the tax are paid into the Wheat Research Trust Account, established by the Wheat Research Act 1957. The wheat research scheme is also funded by the Commonwealth. Growers currently pay a wheat tax of 30 cents per tonne.

The Wheat Tax Act 1979 imposes a tax for wheat research, equal to that in force under the Wheat Tax Act 1957, on wheat not delivered to the AWB. This tax relates to the grower to buyer wheat sales which still form part of the normal pooling arrangements in that the price agreed by the grower and buyer is paid to the AWB.

Main Provisions

This Bill will come into operation on the day the Wheat Marketing Bill 1984 is enacted (clause 2).

By clause 3, the imposition of the wheat tax is extended for the duration of the new wheat plan.

For further information, if required, contact:

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