StUDENT ASSISTANCE (LOANS GUARANTEE AND SUBSIDY) REPEAL BILL 1985

Date introduced: 11 September 1985
House: Senate
Presented by: Senator Ryan, Minister for Education

DIGEST OF BILL

Purpose

To repeal the Student Assistance (Loans Guarantee and Subsidy) Act 1982 (the Principal Act).

Background

A student loans scheme was introduced by the Principal Act in 1982 to provide eligible students with loans at a subsidised interest rate. Under the scheme the Government guaranteed loans to full-time tertiary students up to $1000 per year. However, the scheme has not been used and to date no guarantees have been given. This Bill implements a Government decision to not proceed with a student loans scheme.

Main Provisions

The Principal Act is repealed by clause 2.

Under the provisions of the Acts Interpretation Act 1901, the Bill will come into effect 28 days after it receives the Royal Assent.
For further information, if required, contact the Education and Welfare Group.

8 October 1985

Bills Digest Service
LEGISLATIVE RESEARCH SERVICE

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