Date Introduced: 9 May 1985
House: House of Representatives
Presented by: Hon. Lionel Bowen, M.P., Attorney-General

Short Digest of Bill

Purpose
To make a number of non-contentious amendments to various Acts in order to correct and up-date existing legislation.

Outline
A detailed outline of the amendments is contained in the Explanatory Memorandum.

The more significant amendments are included in this digest.

Commonwealth Public Servants
The Bill amends a number of Acts to remove obsolete provisions relating to the rights of Commonwealth public servants appointed to Commonwealth statutory offices or employed by Commonwealth authorities.

Antarctic Treaty (Environment Protection) Act 1980
The amendment to this Act will allow the ratifications of the Convention for the Conservation of Antarctic Seals.

Australian Tourist Commission Act 1967
The amendment will empower the Commission to invest its funds, subject to Division 2 of Part XI of the Audit Act 1901, instead of Division 3 of Part XI as at present.

Federal Court of Australia Act 1976
Amendments to the Act will ensure that appeals from the Supreme Court of the Northern Territory will be to the Northern Territory Court of Appeal instead of the Federal Court of Australia.
Life Insurance Act 1945

By amendments to this Act, life officers will be able to transact business, relating to the issue of annuities for purposes of roll-over of lump sum termination payments, in the same statutory fund in which superannuation schemes are transacted.

Management and Investment Companies Act 1983

The time limit applying to the filing of annual returns by licensed management investment companies will be increased from 2 months to 4 months after the end of each financial year. This will allow a more reasonable period for compliance.

The expiry date of licences granted after the commencement of the relevant amendment to this Act will change from 31 October to 31 December.

National Gallery Act 1975

An amendment to this Act will establish an Australian National Gallery Fund with a power to invest funds.

Trade Union Training Authority Act 1975

The amendments to this Act will abolish the existing Australian Council for Union Training and establish a new Australian Council for Union Training. The new Council will be given responsibility for the formulation of the policy of the Trade Union Training Authority. The Executive Board will be abolished and replaced by an Executive Committee. The State Councils for Union Training will be abolished. Instead, Regional Councils will be provided for each State and Territory and will be responsible for ensuring that training provided by the Trade Union Training Centre for the State or Territory accords with the policy formulated by the Australian Council.

Schedule 2 lists those Acts which are to be repealed.

For further information, if required, contact:

2 July 1985

Law & Government Group
LEGISLATIVE RESEARCH SERVICE