SALES TAX (NO. 5) AMENDMENT BILL 1985

Date Introduced: 9 May 1985
House: House of Representatives
Presented by: Hon. P.J. Keating, M.P., Treasurer

Purpose

To formally impose sales tax on imported goods at the rate in force when the goods are entered for home consumption.

Main Provisions

This Bill is one of a package of 6 and is complimentary to Part VI of the Sales Tax Laws Amendment Bill 1985.

Section 3 of the Sales Tax Act (No. 5) 1930 will be amended by clause 4 to provide for sales tax on imported goods to be imposed at the rate applicable at the time when the goods are entered for home consumption by a taxpayer under the Customs Act 1901. (See also Digest No. 85/71.)

For further information, if required, contact:

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