Sea Installations Levy Bill 1987

Date Introduced: 7 October 1987
House: House of Representatives
Presented by: The Hon. John Brown, M.P., Minister for the Arts, Sport, the Environment, Tourism and Territories.

Digest of Bill

Purpose
To introduce arrangements for the payment of levies on sea installations.

Background
This Bill is similar to the Sea Installations Levy Bill 1987 that was introduced into the House of Representatives on 2 April 1987 and passed that House on 5 May 1987 before lapsing with the dissolution of Parliament on 5 June 1987.

The main difference between this and the previous Bill lies in the provisions governing the manner in which the rate of levy is to be calculated.

For further background, refer to the Digest of the Sea Installations Bill 1987.

Main Provisions
Clause 6 will provide that on the anniversary of the grant of a permit, a levy is imposed on a sea installation which is or has been in use for environment-related activities.

The levy will not be payable if the permit states that the installation is to be used wholly or principally for scientific activities or if the installation is in a class declared exempt by the regulations (clause 7).

The levy rate will be the rate declared by the regulations to apply on that day to that class of installation. Classes may include sea installations
- used wholly or principally for particular activities;
- in a particular adjacent area; or
- in a particular part of a particular adjacent area.
The rate of levy is not to exceed 20% of the market value of the installation, whether or not it has operated in the previous year, or 20% of the proportion of the gross revenue derived from its operation as a commercial enterprise during the previous year, whichever is the higher amount.
The levy will be payable by the permit holder (clause 9).

For further information, if required, contact the Science, Technology and Environment Group or the Economics and Commerce Group.

26 October 1987
Bills Digest Service
Legislative Research Service

This Digest does not have any official legal status. Other sources should be consulted to determine the subsequent official status of the Bill.

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