Appropriation Bill (No. 2) 1987 – 88

Date Introduced: 15 September 1987
House: House of Representatives
Presented by: The Hon. Paul Keating, M.P., Treasurer

Digest of Bill

Purpose
To appropriate $3 006 458 000 from the Consolidated Revenue Fund (CRF) to provide for proposed expenditure on the construction of public works and buildings, the acquisition of sites and buildings, certain advances and loans, plant and equipment and for payments to the States and Northern Territory.

Background
Refer to the Digest for the Appropriation Bill (No. 1) 1987 – 88.

Main Provisions
The Minister for Finance will be authorised to issue $3 006 458 000 from the CRF during 1987 – 88 for the purposes listed in Schedule 4 (clause 3).

Clause 4 will deem $5 403 980 000 (the sum of the amounts appropriated by this Bill and the Supply Act (No. 2) 1987 – 88) to have been appropriated from 1 July 1987.

Clause 5 will authorise the Minister for Finance to direct the transfer of appropriations made under the Supply Act (No. 2) 1987 – 88, and expended between 1 July 1987 and 23 July 1987, between Departments where the service concerned has been transferred.

Clause 6 deals with payments to the States and Northern Territory. Schedule 2 of the Bill lists the purpose of such payments and the Minister who may determine the conditions, amounts and timing of the payments.

For further information, if required, contact the Economics and Commerce Group.

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