Supply Bill (No. 2) 1987-88

Date Introduced: 6 May 1987
House: House of Representatives
Presented by: Hon. Chris Hurford, M.P., Minister Assisting the Treasurer

Digest of Bill

Purpose
To appropriate $2404.294 million from the Consolidated Revenue Fund for expenditure on capital works and services, payments to the States and Northern Territory and other services during the 1987-88 financial year.

Background
The Supply Bill (No. 1) 1987-88 together with the Supply Bill (No. 2) 1987-88 and the Supply (Parliamentary Departments) Bill 1987-88 provide interim appropriations for the period 1 July 1987 to 30 November 1987. It is anticipated that, by 30 November 1987, the Appropriation Bills, which are introduced on Budget night in August, would have been enacted. The amounts appropriated by the Supply Bills are later included in the Appropriation Bills for the financial year to which the expenditure relates.

The main increases in the amount to be appropriated are:

• $290 million for payments to the States and Northern Territory under the Commonwealth/State Housing Agreement;
• $35 million in general revenue assistance, primarily for the Northern Territory; and
• $27.1 million under the Home and Community Care scheme.

Outline
The amount appropriated by this Bill represents an increase of $287.8 million, or 13.6%, on the amount appropriated by the Supply Act (No. 2) 1986-87.

Main Provisions
The Minister for Finance will be authorised to issue $2404.294 million from the Consolidated Revenue Fund for the purposes outlined in Schedule 2 of the Bill for the 1987-88 financial year (clause 3).

Clause 4 deals with payments to the States and the Northern Territory. Payments out of the money allocated in Schedule 2 are to be made for the purposes listed in Schedule 1 and are to be in accordance with any terms, conditions or determinations specified by the appropriate Minister.