Sea Installations Levy Bill 1987

Date Introduced: 2 April 1987
House: House of Representatives
Presented by: Hon. Barry Cohen, M.P., Minister for Arts, Heritage and Environment

Purpose
To introduce arrangements for the payment of levies on sea installations.

Background
Refer to the Digest of the Sea Installations Bill 1987 which is complemented by this Bill.

Main Provisions
Clause 6 will provide that on the anniversary of the grant of a permit, a levy is imposed on a sea installation which is or has been in use for environment related activities.

The levy will not be payable if the permit states that the installation is to be used wholly or principally for scientific activities (clause 7).

The levy rate will be the percentage of the value of the installation that is declared by the regulations to apply on that day to that class of installation. Classes of sea installations may include those that are

- used wholly or principally for particular activities;
- in a particular adjacent area; or
- in a particular part of a particular adjacent area.

The Governor-General may make these regulations only on the advice of the Executive Council. The advice must have had regard to the State and Territory tax laws that would apply if the installations were in the State or Territory (clause 8).

The value of a sea installation will be the amount that was last determined as its market value on or before the levy day in accordance with section 64 of the Sea Installations Bill 1987 (clause 9).

The levy will be payable by the permit holder (clause 10).