Customs Tariff (Uranium Concentrate Export Duty) Amendment Bill 1987

Date Introduced: 18 February 1987
House: House of Representatives

DIGEST OF BILL

Purpose
To increase the rate of duty on exported uranium concentrate mined in the Alligator Rivers area.

Background
A duty was imposed on the export of uranium concentrate mined in the Alligator Rivers area by the Customs Tariff (Uranium Concentrate Export Duty) Act 1980 (the Principal Act). Funds raised through the duty are used to finance the operations of the office of the Supervising Scientist (OSS) which is responsible for monitoring, controlling and conducting research into the environmental effects of uranium mining in the Alligator Rivers area. Estimated operational cost of the OSS is $4.6 million in 1986-87, the same level as the previous year. 1

In the 1986 Budget the Treasurer announced that the rate of duty, which had remained unchanged since 1980, would be increased and that the estimated receipts of $2.6 million would cover approximately 50% of the cost of OSS. 2

Main Provisions
The Bill will operate from 8 p.m. on 19 August 1986 (clause 2).

The rate of duty will be increased from 11 to 80 cents per kilogram (clause 3).

The increased rate will not apply to uranium loaded before the commencement of this Bill, uranium loaded after commencement where part of that shipment was loaded before commencement and the 728 930.42 kilograms that is to be sold to France (clause 4).
References

1. 1986-87 Budget Paper No.1, p. 166.
2. Ibid., p.167.

For further information, if required, contact the Economics and Commerce Group.

24 February 1987

Bills Digest Service
Legislative Research Service

This Digest does not have any official legal status. Other sources should be consulted to determine the subsequent official status of the Bill.

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