Appropriation Bill (No. 2) 1988–89

Date Introduced: 23 August 1988
House: House of Representatives
Presented by: The Hon. Paul Keating, M.P., Treasurer

Digest of Bill

Purpose

To appropriate $4,151,352,000 from the Consolidated Revenue Fund (CRF) to provide for proposed expenditure on the construction of public works and buildings, the acquisition of sites and buildings, certain advances and loans plant and equipment and for the payments to the States and Northern Territory.

Background

Refer to the Digest for the Appropriation Bill (No. 1) 1988–89.

Main Provisions

The Minister for Finance will be authorised to issue $4,151,352,000 from the CRF during 1988–89 for the purposes listed in Schedule 4 (clause 3).

Clause 4 will deem $6,173,885,000, the sum of the amounts appropriated by this Bill and the Supply Act (No. 2) 1988–89, to have been appropriated from 1 July 1988.

Clause 7 provides for funds raised from a territorial or municipal function in the A.C.T. to be paid into the Australian Capital Territory Trust Account.

For further information, if required, contact the Economics and Commerce Group.

1 September 1988

Bills Digest Service
Legislative Research Service
This Digest does not have any official legal status. Other sources should be consulted to determine the subsequent official status of the Bill.

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