Close Corporations Fees Bill 1988

Date Introduced: 25 May 1988
House: House of Representatives
Presented by: Hon. Lionel Bowen, MP, Attorney-General

Digest of Bill

Purpose

To provide for the payment of fees under the Close Corporations Bill.

Background


Main Provisions

The Act is to become operational on a day to be fixed by Proclamation (Clause 2).

- Fees are to be payable for:
  - the lodgement or registration of documents under the Close Corporations Act;
  - the inspection or search of registers or documents held by the Australian Securities Commission (ASC);
  - the production by the ASC of registers or documents held by it;
  - the issuing of documents or copies of documents;
  - the granting of licences, consents or approvals or the doing of other acts or things by the Minister or the ASC under the Close Corporations Act;
  - the issuing by the ASC of extracts of lodged documents;
the making of inquiries or applications to the Minister or the ASC under the Close Corporations Act; and

• the submission of documents for examination by the ASC (Clause 4).

The fee payable is to become a debt due to the Commonwealth. The Minister and the ASC are prohibited from doing anything with respect to those documents until the fee has been paid (Clause 4).

For further information, if required, contact the Law and Government Group.

18 July 1988

This Digest does not have any official legal status. Other sources should be consulted to determine the subsequent official status of the Bill.

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