Income Tax Amendment Bill (No. 2) 1989

Date Introduced: 6 September 1989
House: House of Representatives
Portfolio: Treasury

Digest of Bill

Purpose
To impose formally the liability to pay tax for 1989–90 and 1990–91.

Background
Tax is imposed in a separate Act due to the requirements of section 55 of the Constitution that laws imposing tax are to deal only with the imposition of tax. The assessment provisions are contained in separate legislation, the Income Tax Assessment Act 1936, as are the rates of tax, which are dealt with in the Income Tax Rates Act 1986.

Main Provisions
Section 7 of the Income Tax Act 1986 will be amended by clause 3 to extend the liability to pay tax to 1989–90 and, unless the Parliament otherwise provides, 1990–91.

For further information, if required, contact the Economics and Commerce Group.

27 September 1989

Bills Digest Service
Legislative Research Service

This Digest does not have any official legal status. Other sources should be consulted to determine the subsequent official status of the Bill.

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