Commonwealth Borrowing Levy Collection Amendment Bill 1989

Date Introduced: 16 August 1989
House: House of Representatives
Portfolio: Treasury

Purpose
To provide that borrowings of the ACT Electricity and Water Authority will not be subject to the Commonwealth Guarantee Charge.

Background
Refer to the Digest for the Commonwealth Borrowing Levy Amendment Bill 1989.

Main Provisions
The Bill will have effect from 11 May 1989 (clause 2).

Borrowings of the ACT Electricity and Water Authority made before 1 July 1987 will cease to be subject to the Commonwealth Guarantee Charge (clause 3).

For further information, if required, contact the Economics and Commerce Group.

18 August 1989

This Digest does not have any official legal status. Other sources should be consulted to determine the subsequent official status of the Bill.

© Commonwealth of Australia 1989

Except to the extent of the uses permitted under the Copyright Act 1968, no part of this publication may be reproduced or transmitted in any form or by any means, including information storage and retrieval system, without the prior written consent of the Department of the Parliamentary Library. Reproduction is permitted by Members of the Parliament of the Commonwealth in the course of their official duties.