Wheat (Termination of Tax) Bill (No. 2) 1989

Date Introduced: 13 April 1989
House: House of Representatives
Presented by: Hon. John Kerin, M.P., Minister for Primary Industries and Energy

Digest of Bill

Purpose
To remove the tax payable on wheat not delivered to the Australian Wheat Board (AWB) after 30 June 1989.

Background
The Wheat Tax Act 1979 imposes a tax for wheat research, equal to that in force under the Wheat Tax Act 1957, on wheat sold but not delivered to the AWB.

Main Provisions
The Bill will operate from 1 July 1989 (clause 2).

The rate of tax payable on wheat not delivered to the AWB before 1 July 1989 will be the rate in force under the Wheat Tax Act 1957 on 30 June 1989 (clause 4).

For further information, if required, contact the Economics and Commerce Group.