Wheat (Termination of Tax) Bill (No. 1) 1989

Date Introduced: 13 April 1989
House: House of Representatives
Presented by: Hon. John Kerin, M.P., Minister for Primary Industries and Energy

Digest of Bill

Purpose
To remove the tax payable on wheat delivered to the Australian Wheat Board (AWB) after 30 June 1989.

Background
The Wheat Tax Act 1957 provides for a tax to be imposed on wheat delivered to the AWB. Funds raised by the tax are paid into the Wheat Research Trust Account, established by the Wheat Research Act 1957. The wheat research scheme is also funded by the Commonwealth. For details on the funding of the scheme after 30 June 1989, refer to the Digest for the Wheat Marketing Bill 1989.

Main Provisions
The Bill will operate from 1 July 1989 (clause 2).

The tax on wheat delivered to the Australian Wheat Board will be payable in respect of wheat delivered before 1 July 1989 (clause 4).

For further information, if required, contact the Economics and Commerce Group.

26 April 1989

This Digest does not have any official legal status. Other sources should be consulted to determine the subsequent official status of the Bill.

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