Wheat Industry Fund Levy Bill 1989

Date Introduced: 13 April 1989
House: House of Representatives
Presented by: Hon. John Kerin, M.P., Minister for Primary Industries and Energy

Digest of Bill

Purpose
To impose a levy on wheat sold, delivered or produced after 1 July 1989 to support research into the industry and the functions of the Australian Wheat Board.

Background
Refer to the Digest for the Wheat Marketing Bill 1989.

Main Provisions
The Bill will operate from 1 July 1989 (clause 2).

A levy will be imposed on the delivery of wheat, other than for storage on the grower’s behalf, and where wheat is processed by the grower (clause 5).

The rate of levy will be the amount prescribed, to a maximum of 5% of the sale value of the wheat (clause 6).

The levy will be payable by the grower (clause 7).

The levy will not be payable where the grower delivers or processes less than the prescribed amount of wheat or where growers use the wheat for non-commercial purposes (clause 8).

Prior to commencement of proposed sub-section 85 (1) of the Wheat Marketing Bill 1989, the prescribed rate of levy is not to be lower than 0.25% of the sale value of the wheat, and after commencement, not lower than 2.5% (clause 9).

For further information, if required, contact the Economics and Commerce Group.

24 April 1989

Bills Digest Service
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