A New Tax System (Luxury Car Tax Imposition—General) Bill 1999

No.  , 1999

(Treasury)

A Bill for an Act to implement A New Tax System by imposing a luxury car tax, so far as that tax is neither a duty of customs nor a duty of excise
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A Bill for an Act to implement A New Tax System by imposing a luxury car tax, so far as that tax is neither a duty of customs nor a duty of excise

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the A New Tax System (Luxury Car Tax Imposition—General) Act 1999.

2 Commencement

This Act commences on 1 July 2000.
3 Imposition

(1) The tax that is payable under the *A New Tax System (Luxury Car Tax) Act 1999* is imposed by this section under the name of luxury car tax.

(2) This section imposes luxury car tax only so far as that tax is neither a duty of customs nor a duty of excise within the meaning of section 55 of the Constitution.

4 Rate

The rate of luxury car tax payable under the *A New Tax System (Luxury Car Tax) Act 1999* is 25%.

Note: Luxury car tax is only calculated on the value of the car that exceeds the luxury car tax threshold in that Act.

5 Act does not impose a tax on property of a State

(1) This Act does not impose a tax on property of any kind belonging to a State.

(2) *Property of any kind belonging to a State* has the same meaning as in section 114 of the Constitution.