
No.      , 1998

(Aged Care)

A Bill for an Act to provide for aged care compensation measures related to the implementation of A New Tax System, and for related purposes
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**Schedule 1—Aged Care Act 1997**  

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A Bill for an Act to provide for aged care compensation measures related to the implementation of A New Tax System, and for related purposes

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the A New Tax System (Aged Care Compensation Measures Legislation Amendment) Act 1998.
2 Commencement

(1) Subject to subsection (2), this Act commences on the day on which it receives the Royal Assent.

(2) Schedule 1 commences at the same time as Schedule 1 to the A New Tax System (Compensation Measures Legislation Amendment) Act 1998.

3 Schedule(s)

Subject to section 2, each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.
Schedule 1—Aged Care Act 1997

1 Section 44-25

Omit “2 times”, substitute “five-thirds times”.

2 Subsection 58-3(1)

Repeal the subsection, substitute:

(1) The standard resident contribution for a care recipient who is not receiving an *income support payment is an amount (rounded down to the nearest cent) equal to 1.25 times the *standard pensioner contribution.

3 Clause 1 of Schedule 1 (definition of standard pensioner contribution)

Repeal the definition, substitute:

standard pensioner contribution means an amount (rounded down to the nearest cent) equal to 81.5% of the *basic age pension amount, worked out on a per day basis.