Offshore Petroleum (Annual Fees) Amendment (Greenhouse Gas Storage) Bill 2008

No. _, 2008

(Resources, Energy and Tourism)

A Bill for an Act to amend the Offshore Petroleum (Annual Fees) Act 2006, and for related purposes
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A Bill for an Act to amend the *Offshore Petroleum (Annual Fees) Act 2006*, and for related purposes

The Parliament of Australia enacts:

1 **Short title**

This Act may be cited as the *Offshore Petroleum (Annual Fees) Amendment (Greenhouse Gas Storage) Act 2008*.

2 **Commencement**

(1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.
## Commencement information

<table>
<thead>
<tr>
<th>Column 1</th>
<th>Column 2</th>
<th>Column 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Provision(s)</td>
<td>Commencement</td>
<td>Date/Details</td>
</tr>
<tr>
<td>1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table</td>
<td>The day on which this Act receives the Royal Assent.</td>
<td></td>
</tr>
<tr>
<td>2. Schedule 1</td>
<td>At the same time as Schedule 1 to the Offshore Petroleum Amendment (Greenhouse Gas Storage) Act 2008 commences.</td>
<td></td>
</tr>
<tr>
<td>3. Schedule 2</td>
<td>At the same time as Part 1 of Schedule 2 to the Offshore Petroleum Amendment (Greenhouse Gas Storage) Act 2008 commences.</td>
<td></td>
</tr>
</tbody>
</table>

1 Note: This table relates only to the provisions of this Act as originally passed by both Houses of the Parliament and assented to. It will not be expanded to deal with provisions inserted in this Act after assent.

2 (2) Column 3 of the table contains additional information that is not part of this Act. Information in this column may be added to or edited in any published version of this Act.

3 **Schedule(s)**

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.
Schedule 1—General amendments

Offshore Petroleum (Annual Fees) Act 2006

1 Title
After “Offshore Petroleum”, insert “and Greenhouse Gas Storage”.

2 Section 1
After “Offshore Petroleum”, insert “and Greenhouse Gas Storage”.

Note: This item amends the short title of the Act. If another amendment of the Act is described by reference to the Act’s previous short title, that other amendment has effect after the commencement of this item as an amendment of the Act under its amended short title (see section 10 of the Acts Interpretation Act 1901).

3 Section 3
After “Offshore Petroleum” (wherever occurring), insert “and Greenhouse Gas Storage”.

Note: The heading to section 3 is altered by inserting “and Greenhouse Gas Storage” after “Offshore Petroleum”.

4 Subsection 4(4) (note)
After “Offshore Petroleum”, insert “and Greenhouse Gas Storage”.

Note: The heading to section 4 is altered by adding at the end “—petroleum titles”.

5 After section 4
Insert:

4A Fees—greenhouse gas titles

Scope
(1) This section applies to the following:
   (a) a work-bid greenhouse gas assessment permit;
   (b) a greenhouse gas holding lease;
   (c) a greenhouse gas injection licence.
Liability to pay fee

(2) The registered holder of the permit, lease or licence is liable to pay a fee for each year of the term of the permit, lease or licence, if that year begins at or after the commencement of this section.

Amount of fee

(3) The amount of a fee is to be specified in, or calculated in accordance with, the regulations.

(4) Different amounts may be prescribed in relation to different permits, leases or licences mentioned in subsection (1).


6 Section 5

Omit “section 4”, substitute “this Act”.
Schedule 2—Amendments to change references to petroleum titles

*Offshore Petroleum (Annual Fees) Act 2006*

1 **Paragraphs 4(1)(a) and (b)**
   Before “exploration”, insert “petroleum”.

2 **Paragraph 4(1)(c)**
   Before “retention”, insert “petroleum”.

3 **Paragraph 4(1)(d)**
   Before “production”, insert “petroleum”.

4 **Subclauses 1(1) and (2) of Schedule 1**
   Omit “an exploration permit, retention lease, production licence”,
   substitute “a petroleum exploration permit, petroleum retention lease,
   petroleum production licence”.
Schedule 3—Amendments to change references to renumbered provisions

1

Schedule 3 Amendments to change references to renumbered provisions

Offshore Petroleum (Annual Fees) Act 2006

1 Subsection 4(4) (note)
Omit the reference to a provision of the Offshore Petroleum and Greenhouse Gas Storage Act 2006 that has been renumbered under item 1 of Schedule 4 to the Offshore Petroleum Amendment (Greenhouse Gas Storage) Act 2008, substitute a reference to that provision as so renumbered.

2 Subsection 4A(4) (note)
Omit the reference to a provision of the Offshore Petroleum and Greenhouse Gas Storage Act 2006 that has been renumbered under item 1 of Schedule 4 to the Offshore Petroleum Amendment (Greenhouse Gas Storage) Act 2008, substitute a reference to that provision as so renumbered.