Schedule 1, page 62 (after line 14), after item 45A, insert:

45AA After section 304

Insert:

304A Monthly disclosure of gifts and loans

Gifts

(1) If, in a calendar month, a political entity or a political campaigner receives one or more gifts, the recipient must notify the Electoral Commission, in the approved form, of the total value of those gifts within 10 days after the end of the calendar month.

(2) If, in a calendar month, a political entity or a political campaigner receives a gift whose value exceeds the disclosure threshold, the recipient must notify the Electoral Commission, in the approved form, of the following within 10 days after the end of the calendar month:
   (a) the value of the gift;
   (b) the name and address of the person who made the gift.

Loans

(3) If, in a calendar month, a political entity or a political campaigner receives one or more loans, the recipient must notify the Electoral Commission, in the approved form, of the total amount of those loans within 10 days after the end of the calendar month.

(4) If, in a calendar month, a political entity or a political campaigner receives a loan the amount of which exceeds the disclosure threshold, the recipient must notify the Electoral Commission, in the approved form, of the following within 10 days after the end of the calendar month:
   (a) the amount of the loan;
   (b) the name and address of the person who made the loan.

[monthly disclosure of gifts and loans]