Renewable Energy (Electricity) Amendment Bill 2010

(Government)

(1) Schedule 1, item 124, page 66 (before line 3), before subsection (2), insert:

_Adjustment of targets according to number of valid certificates as at the end of 2010_

(1A) If, as at the end of the year 2010, the total value, in GWh, of valid renewable energy certificates exceeds 34,500, the table in subsection (1) has effect in accordance with the following paragraphs:

(a) the number of GWh specified in the table for each of the following years is taken to be increased by half of the excess:
   (i) the year 2012;
   (ii) the year 2013;

(b) the number of GWh specified in the table for each of the following years is taken to be reduced by one quarter of the excess:
   (i) the year 2016;
   (ii) the year 2017;
   (iii) the year 2018;
   (iv) the year 2019.

(1B) As soon as practicable after the end of the year 2010, the Regulator must publish on its website the total value referred to in subsection (1A).

_Adjustment of targets if there is a WCMG start day_

(2) Schedule 1, item 124, page 66 (line 5), omit “has effect as”, substitute “has effect (after first taking account of subsection (1A))”.

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