Automotive Transformation Scheme Bill 2009

(Government)

(1) Clause 3, page 2 (lines 14 to 17), omit subclause (1), substitute:

(1) The object of this Act is:
   (a) to encourage competitive investment and innovation in the Australian automotive industry; and
   (b) to place the industry on an economically sustainable footing;
   by providing assistance to a participant in the Automotive Transformation Scheme based on the participant’s investment if the investment is of a kind prescribed by the Scheme.

(2) Page 18 (after line 8), after clause 27, insert:

27A Annual report

The Secretary must include the following in the Department’s annual report for a financial year:
   (a) the total amounts of capped assistance and uncapped assistance paid to ATS participants under the Automotive Transformation Scheme during the 12 month period ending on 31 March in the financial year;
   (b) details of the progress of the Australian automotive industry towards achieving economic sustainability, environmental outcomes and workforce skills development.

[annual report]